

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2025 Meeting Time: 05:00 PM Meeting Location: Council Chambers - City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

www.clarioniowa.gov

City Telephone Number

(515) 532-2847

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	92,002,910	90,633,176	90,633,176
Consolidated General Fund	747,635	747,635	736,504
Operation & Maintenance of Public Transit	6,415	6,415	6,415
Aviation Authority	0	0	0
Liability, Property & Self Insurance	172,430	172,430	176,729
Support of Local Emergency Mgmt. Comm.	8,318	8,318	6,650
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	227,736	227,736	244,824
Other Employee Benefits	287,596	287,596	290,635
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	104,479,287	106,583,092	106,583,092
Debt Service	239,538	239,538	173,872
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,689,668</b>	<b>1,689,668</b>	<b>1,635,629</b>
<b>CITY REGULAR TAX RATE</b>	<b>18.05446</b>	<b>18.24742</b>	<b>17.75961</b>
Taxable Value for City Ag Land	1,455,443	1,492,290	1,492,290
Ag Land	4,372	4,372	4,483
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.92973</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	837	927	10.75
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,692	4,141	12.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Property Tax increased. Debt Service decreased.