

<b>COUNTY NAME:</b> <b>WRIGHT COUNTY</b>	<b>NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2025 - June 30, 2026	<b>COUNTY NUMBER:</b> 99
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:  
**Meeting Date: 4/7/2025 Meeting Time: 09:00 AM Meeting Location: Wright County Board of Supervisors Chambers**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) <https://www.wrightcounty.iowa.gov/> County Telephone Number (515) 532-2771

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	1,083,670,876	1,105,703,605	1,105,703,605
Requested Tax Dollars-Countywide Rates Except Debt Service	7,626,344	7,626,344	7,548,273
Taxable Valuations-Debt Service	1,192,844,485	1,219,641,621	1,219,641,621
Requested Tax Dollars-Debt Service	238,306	238,306	236,781
Requested Tax Dollars-Countywide Rates	7,864,650	7,864,650	7,785,054
<b>Tax Rate-Countywide</b>	<b>7.23729</b>	<b>7.09267</b>	<b>7.02081</b>
Taxable Valuations-Rural Services	774,079,858	790,910,518	790,910,518
Requested Tax Dollars-Additional Rural Levies	2,902,799	2,902,799	2,965,914
<b>Tax Rate-Rural Additional</b>	<b>3.75000</b>	<b>3.67020</b>	<b>3.75000</b>
<b>Rural Total</b>	<b>10.98729</b>	<b>10.76287</b>	<b>10.77081</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	335	366	9.25
Rural Taxpayer	509	562	10.41
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	1,480	1,637	10.61
Rural Taxpayer	2,247	2,511	11.75

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current: